

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **CUE ENERGY RESOURCES LIMITED**

ACN/ARSN **45 066 383 971**

1. Details of substantial holder (1)

Name **Zeta Resources Limited**

ACN/ARSN (if applicable)

The holder became a substantial holder on **14 April 2014**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	35,484,497	35,484,497	5.083%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Zeta Resources Limited	Person entitled to be registered as holder of the Ordinary Shares	35,484,497 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Zeta Resources Limited	HSBC Custody Nominees Australia Limited	Zeta Resources Limited	35,484,497 Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer Appendix A				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Zeta Resources Limited	Bermuda Commercial Bank Building 19 Par-La-Ville Road Hamilton HM12 Bermuda


Signature

print name **Werner Van Kets**
Notifications Administrator

16 April 2014

sign here

APPENDIX A

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Zeta Resources Limited	April 2014	(Cash) AUD 209,512.08		1,676,091 Ordinary Shares
Zeta Resources Limited	March 2014	(Cash) AUD 594,910.97		4,759,287 Ordinary Shares
Zeta Resources Limited	February 2014	(Cash) AUD 823,536.24		6,576,088 Ordinary Shares
Zeta Resources Limited	January 2014	(Cash) AUD 1,198,907.71		9,222,367 Ordinary Shares
Zeta Resources Limited	December 2014	(Cash) AUD 445,788.03		3,423,485 Ordinary Shares



Signature

print name **Werner Van Kets**
Notifications Administrator

16 April 2014

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